

# KRUSHINIDHI FARMERS PRODUCER COMPANY LIMITED

Balance Sheet as at 31st March 2022

(Amount '000.)

	Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	2	100.00	100.00
	(b) Reserves and surplus	3	114.81	31.83
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non-current liabilities</b>			
	a) Long-term borrowings	4	100.00	-
	b) Deferred Tax Liability (net)		-	-
	c) Other Long-term Liabilities		-	-
	d) Long Term Provisions		-	-
<b>4</b>	<b>Current liabilities</b>			
	a) Short-term Borrowings		-	-
	b) Trade Payables	5		
	i) Total outstanding to dues of micro and small enterprises		-	-
	ii) Total outstanding to dues of other than micro and small enterpr		308.20	458.20
	c) Other Current Liabilities		-	-
	d) Short-term Provisions	6	86.70	56.20
	<b>TOTAL</b>		709.71	646.24
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	a) Property Plant & Equipments			
	i) Tangible Assets		-	-
	ii) Intangible Assets		-	-
	iii) Capital Work in Progress		-	-
	iv) Intangible Assets Under Development		-	-
	b) Non-current Investments		-	-
	c) Deferred Tax Assets (Net)	7	-	3.80
	d) Long-term Loans and Advances		-	-
	e) Other non-current Assets		-	-
<b>2</b>	<b>Current assets</b>			
	a) Current Investments		-	-
	b) Inventories	11	54.58	-
	c) Trade Receivables	8	-	10.12
	d) Cash and Cash Equivalents	9	655.13	632.31
	e) Short-term Loans and Advances		-	-
	f) Other Current Assets		-	-
	<b>TOTAL</b>		709.71	646.24

The Notes to Account form integral part of Financial Statements

As per our report of even date

**For Anmol Shinde & Company**

Chartered Accountants

Firm Reg. No. 152761W

*(A. S. Shinde)*

Proprietor

M. No. 152352



For and on behalf of Board of Directors of

**Krushinidhi Farmers Producer Company Limited**

(Mrs. K. G. Chavan)

Director

DIN - 8979104

Place : Hingoli

Date : 30th Sept 2022

(Mr. S. G. Chavan)

Director

DIN - 8979103

Place : Pune

Date : 30th Sept 2022

# KRUSHINIDHI FARMERS PRODUCER COMPANY LIMITED

Statement of Profit and Loss for the period ended 31 March, 2022

(Amount '000.)

	Particulars	Note No.	For the period ended 31.03.2022	For the period ended 31.03.2021
1	Revenue from operations	10	827.19	592.93
2	Other Income		-	-
2	<b>Total revenue (1+2)</b>		<b>827.19</b>	<b>592.93</b>
3	<b>Expenses</b>			
	Cost of materials consumed	11	-	
	Purchase of Stock in Trade		443.55	486.74
	Changes in Inventories of Stock in Trade		-	-
	Employee Benefits Expenses		-	-
	Finance Costs		-	-
	Other expenses	12	266.37	64.95
	<b>Total expenses</b>		<b>709.91</b>	<b>551.69</b>
4	<b>Profit / (Loss) before tax (3 - 4)</b>		<b>117.28</b>	<b>41.23</b>
5	<b>Tax expense:</b>			
	(a) Current tax expense		30.50	13.2
	(b) Deferred tax		3.80	(3.80)
6	<b>Profit / (Loss) carried to Balance sheet</b>		<b>82.98</b>	<b>31.8</b>

Basic and Diluted Earnings Per Equity share (in Rs.)

8.29

3.18

The Notes to Account form integral part of Financial Statements

**For Anmol Shinde & Company**

Chartered Accountants  
Firm Reg. No. 152761W

*(Signature)*  
(A. S. Shinde)  
Proprietor  
M. No. 152352



For and on behalf of Board of Directors of

**Krushinidhi Farmers Producer Company Limited**

(Mrs. K. G. Chavan)  
Director  
DIN - 8979104

(Mr. S. G. Chavan)  
Director  
DIN - 8979103

Place : Pune

Date : 30th Sept 2022

Place : Hingoli

Date : 30th Sept 2022

**KRUSHINIDHI FARMERS PRODUCER COMPANY LIMITED**

Cash Flow Statement for the period ended 31st March, 2021

(Amount '000.)

Particulars	For the period ended 31.03.2022	For the period ended 31.03.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax as per Statement of Profit and Loss	117.28	41
Adjustments for:		
Depreciation	-	-
Interest Expense & Other Finance Cost	-	-
<b>Operating Profit Before Working Capital changes</b>	<b>117.28</b>	<b>41</b>
Working Capital Changes:		
(Increase)/Decrease in Current and Non- Current Assets	(44.46)	(10)
Increase/(Decrease) in Current and Non-Current Liabilities	(150.00)	501
Increase/(Decrease) in Provisions	-	-
<b>Cash generated from operations</b>	<b>(77.18)</b>	<b>532</b>
Income tax paid	-	-
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES (TOTAL A)</b>	<b>(77.18)</b>	<b>532</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES:</b>		
Purchase of Fixed Assets	-	-
Interest Received	-	-
<b>NET CASH USED IN INVESTING ACTIVITIES (TOTAL B)</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Share Capital - including premium	-	100.00
Proceeds from Long Term Borrowings	100.00	-
Proceeds from Short Term Borrowings	-	-
Interest & Other Finance Cost Paid	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES: (TOTAL C)</b>	<b>100.00</b>	<b>100.00</b>
<b>Net Increase/(Decrease) of Cash &amp; Cash Equivalents ( A+B+C)</b>	<b>22.82</b>	<b>632.31</b>
<b>Add: Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>632.31</b>	<b>-</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>655.13</b>	<b>632.31</b>

The Notes to Account form integral part of Financial Statements

For Anmol Shinde & Company

Chartered Accountants

Firm Reg. No. 152761W

(A. S. Shinde)

Proprietor

M. No. 152352



For and on behalf of Board of Directors of

**Krushinidhi Farmers Producer Company Limited**

(Mrs. K. G. Chavan)

Director

DIN - 8979104

(Mr. S. G. Chavan)

Director

DIN - 8979103

Place : Pune

Date : 30th Sept 2022

Place : Hingoli

Date : 30th Sept 2022

**KRUSHINIDHI FARMERS PRODUCER COMPANY LIMITED**

Notes to accounts for the period ended 31 March 2022

**2 Share Capital****A Authorised, Issued and Subscribed Share Capital**

(Amount '000.)

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
<u>(a) Authorised</u> Equity shares of Rs. 10 each with voting rights	50,000	500.00	50,000	500.00
<u>(c) Issued Subscribed and fully paid up Share Capital</u> Equity shares of Rs. 10 each with voting rights	10,000	100.00	10,000	100.00
<b>Total</b>		<b>100.00</b>		<b>100.00</b>

**B Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period**

(Amount '000.)

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
<u>Equity shares of Rs. 10 each with voting rights</u>				
Opening Balance	10,000	0	-	-
Add : Issued during the period	0	-	10,000	100.00
Closing Balance	10,000	100.00	10,000	100.00

**C Details of shares held by each shareholder holding more than 5%**

Class of shares/ Name of Shareholder	As at 31 March 2022		As at 31 March 2021	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
Equity shares with voting rights				
Mrs. K. G. Chavan	4,030	40.30%	4,030	40.30%
Mr. G. B. Chavan	500	5.00%	500	5.00%
K. G. Chavan	500	5.00%	500	5.00%
Mr. S. G. Chavan	500	5.00%	500	5.00%

**D Rights, Preferences and Restrictions attached to shares;**

Equity shares- The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held.

**E No shares were issued for a consideration other than in cash.**

**KRUSHINIDHI FARMERS PRODUCER COMPANY LIMITED**

Notes to accounts for the period ended 31 March 2022

**3 Reserves and Surplus**

(Amount '000.)

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	31.83	-
Add: Profit / (Loss) for the period	82.98	31.83
Less: Appropriation		-
<b>Total</b>	<b>114.81</b>	<b>31.83</b>

**4 Unsecured Loan**

(Amount '000.)

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Unsecured loan</b>		
Swati Kailasrao Chavan	100.00	-
<b>Total</b>	<b>100.00</b>	<b>-</b>

**5 Trade Payables**

(Amount '000.)

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Total outstanding to dues of micro and small enterprises</b>		
<b>Total outstanding to dues of other than micro and small enterprises</b>		
Others	308.20	458.20
<b>Total</b>	<b>308.20</b>	<b>458.20</b>

**6 Short Term Provisions**

(Amount '000.)

Particulars	As at 31 March 2022	As at 31 March 2021
Provision for Expenses	86.70	43.00
Provision for Taxes	-	13.20
<b>Total</b>	<b>86.70</b>	<b>56.20</b>

**7 Deferred Tax Assets**

(Amount '000.)

Particulars	As at 31 March 2022	As at 31 March 2021
Deferred Tax on timing differences		
Amoritzation of Preliminary Expenses	-	3.80
<b>Total</b>	<b>-</b>	<b>3.80</b>

## 8 Trade Receivables

(Amount '000.)

Particulars	As at 31 March 2022	As at 31 March 2021
Unsecured, considered good		
a) Trade Receivables for a period less than six months from the date they were due for payment		-
b) Others	-	10.12
<b>Total</b>	<b>-</b>	<b>10.12</b>

## 9 Cash and cash equivalents

(Amount '000.)

Particulars	As at 31 March 2022	As at 31 March 2021
Cash in Hand	504.33	1.46
Balances with banks	-	-
- In current accounts	150.80	630.85
<b>Total</b>	<b>655.13</b>	<b>632.31</b>

## 10 Revenue from Operations

(Amount '000.)

Particulars	For the period ended 31.03.2022	For the period ended 31.03.2021
Sale of Goods	827.19	592.93
<b>Total</b>	<b>827.19</b>	<b>592.93</b>

## 11 Cost of Material Consumed

(Amount '000.)

Particulars	For the period ended 31.03.2022	For the period ended 31.03.2021
Opening Stock	0.00	
Add : Purchase of Agricultural Produce	493.63	458.20
Add : Transport Expenses	4.50	28.54
Less : Closing Stock	54.58	0.00
<b>Total</b>	<b>443.55</b>	<b>486.74</b>

## 12 Other expenses

(Amount '000.)

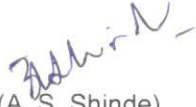
Particulars	For the period ended 31.03.2022	For the period ended 31.03.2021
Audit fees	20.00	20.00
Miscellaneous Expenses	0.83	1.45
Preliminary Expenses	0.00	20.50
Professional Fees	23.00	23.00
Salary	96.00	0.00
Shop Rent	120.00	0.00
Telephone Charges	6.54	0.00
<b>Total</b>	<b>266.37</b>	<b>64.95</b>

# KRUSHINIDHI FARMERS PRODUCER COMPANY LIMITED

Balances of trade receivables, creditors for expenses and advances are subject to confirmations.

Signatures to notes on accounts

As per our report of even date  
For **Anmol Shinde & Company**  
Chartered Accountants  
Firm Reg. No. 152761W

  
(A. S. Shinde)  
Proprietor  
M. No. 152352



Place : Pune  
Date : 30 September 2022

For and on behalf of Board of Directors of  
**Krushinidhi Farmers Producer Co. Ltd.**

(Mrs. K. G. Chavan)      (Mr. S. G. Chavan)  
Director                      Director  
DIN - 8979104              DIN - 8979103

Place : Hingoli  
Date : 30 September 2022